

Exhibit 2

Class Period: 05/06/13 - 10/29/14

American Realty Capital Properties, Inc.

LIFO/FIFO LOSSES	PURCHASE TRANSACTIONS				SALES TRANSACTIONS				SHARES HELD	ESTIMATED VALUE (1)(2)	ESTIMATED LOSSES
	DATE	SHARES	SHARE COST	PURCHASE AMOUNT	DATE	SHARES	SHARE PRICE	SALES AMOUNT			
Union Asset Management Holding AG											
DEVIF-Fonds Nr. 48	10/23/13	5,000	\$102.2419	\$511,209.50							
(ISIN: US02917TAA25)	10/29/13	5,000	\$102.8343	\$514,171.50							
DEVIF-Fonds Nr. 48 Total		10,000		\$1,025,381.00		0		\$0.00	10,000	\$901,710.00	<u>(\$123,671.00)</u>
DEVIF-Fonds Nr. 65	10/29/13	5,000	\$102.8330	\$514,165.00							
(ISIN: US02917TAA25)	12/09/13	5,000	\$100.1580	\$500,790.00							
	12/18/13	5,000	\$99.9078	\$499,539.00							
DEVIF-Fonds Nr. 65 Total		15,000		\$1,514,494.00		0		\$0.00	15,000	\$1,352,565.00	<u>(\$161,929.00)</u>
DEVIF-Fonds Nr. 60	10/23/13	10,000	\$102.2282	\$1,022,282.00							
(ISIN: US02917TAA25)	12/16/13	10,000	\$99.2706	\$992,706.00							
DEVIF-Fonds Nr. 60 Total		20,000		\$2,014,988.00		0		\$0.00	20,000	\$1,803,420.00	<u>(\$211,568.00)</u>
UIN-Fonds Nr. 560	10/23/13	5,000	\$102.2488	\$511,244.00							
(ISIN: US02917TAA25)	12/16/13	5,000	\$99.2912	\$496,456.00							
UIN-Fonds Nr. 560 Total		10,000		\$1,007,700.00		0		\$0.00	10,000	\$901,710.00	<u>(\$105,990.00)</u>
UnInstitutional Convertibles Protect	10/31/13	15,000	\$101.9636	\$1,529,454.00							
(ISIN: US02917TAA25)	02/19/14	5,000	\$105.5413	\$527,706.50							
	03/18/14	5,000	\$107.9113	\$539,556.50							
	10/02/14	20,000	\$99.7095	\$1,994,190.00							
	10/09/14	10,000	\$98.7690	\$987,690.00							
	10/10/14	20,000	\$98.0535	\$1,961,070.00							
	10/28/14	20,000	\$99.7595	\$1,995,190.00							
UnInstitutional Convertibles Protect Total		95,000		\$9,534,857.00		0		\$0.00	95,000	\$8,566,245.00	<u>(\$968,612.00)</u>
UnInstitutional Global Convertibles	12/06/13	10,000	\$100.0205	\$1,000,205.00							
(ISIN: US02917TAA25)	12/16/13	5,000	\$99.2912	\$496,456.00							
	02/19/14	5,000	\$105.5413	\$527,706.50							
	10/02/14	10,000	\$99.7189	\$997,189.00							
	10/14/14	30,000	\$97.8063	\$2,934,189.00							
	10/17/14	10,000	\$98.3942	\$983,942.00							

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LIFO/FIFO LOSSES	PURCHASE TRANSACTIONS				SALES TRANSACTIONS				SHARES HELD	ESTIMATED VALUE (1)(2)	ESTIMATED LOSSES
	DATE	SHARES	SHARE COST	PURCHASE AMOUNT	DATE	SHARES	SHARE PRICE	SALES AMOUNT			
Union Asset Management Holding AG UnInstitutional Global Convertibles Total		70,000		\$6,939,687.50		0		\$0.00	70,000	\$6,311,970.00	<u>(\$627,717.50)</u>
DEVIF-Fonds Nr. 48 (ISIN: US02917TAB08)	04/23/14	5,000	\$107.4095	\$537,047.50							
DEVIF-Fonds Nr. 48 Total		5,000		\$537,047.50		0		\$0.00	5,000	\$449,070.00	<u>(\$87,977.50)</u>
DEVIF-Fonds Nr. 60 (ISIN: US02917TAB08)	04/23/14	10,000	\$107.3957	\$1,073,957.00							
	05/06/14	10,000	\$105.7709	\$1,057,709.00							
DEVIF-Fonds Nr. 60 Total		20,000		\$2,131,666.00		0		\$0.00	20,000	\$1,796,280.00	<u>(\$335,386.00)</u>
UIN-Fonds Nr. 560 (ISIN: US02917TAB08)	04/23/14	5,000	\$107.4164	\$537,082.00							
	05/06/14	5,000	\$105.7917	\$528,958.50							
UIN-Fonds Nr. 560 Total		10,000		\$1,066,040.50		0		\$0.00	10,000	\$898,140.00	<u>(\$167,900.50)</u>
UnInstitutional Convertibles Protect (ISIN: US02917TAB08)	02/20/14	10,000	\$109.4599	\$1,094,599.00							
	03/31/14	10,000	\$108.5706	\$1,085,706.00							
	10/14/14	20,000	\$98.9595	\$1,979,190.00							
UnInstitutional Convertibles Protect Total		40,000		\$4,159,495.00		0		\$0.00	40,000	\$3,592,560.00	<u>(\$566,935.00)</u>
UnInstitutional Global Convertibles (ISIN: US02917TAB08)	02/20/14	10,000	\$109.4599	\$1,094,599.00							
UnInstitutional Global Convertibles Total		10,000		\$1,094,599.00		0		\$0.00	10,000	\$898,140.00	<u>(\$196,459.00)</u>
Union Asset Management Holding AG Total		305,000		\$31,025,955.50		0		\$0.00	305,000	\$27,471,810.00	<u>(\$3,554,145.50)</u>

(1) Held shares of ISIN: US02917TAA25 have been valued using the average closing price from October 30, 2014 - December 26, 2014 of \$90.171

(2) Held shares of ISIN: US02917TAB08 have been valued using the average closing price from October 30, 2014 - December 26, 2014 of \$89.814

Class Period: 05/06/13 - 10/29/14

American Realty Capital Properties, Inc. (ISIN: US02917T1043)

Hold price: \$8.7753

LIFO/FIFO LOSSES	PURCHASE TRANSACTIONS				SALES TRANSACTIONS				SHARES HELD	ESTIMATED VALUE (1)	ESTIMATED LOSSES
	DATE	SHARES	SHARE COST	PURCHASE AMOUNT	DATE	SHARES	SHARE PRICE	SALES AMOUNT			
KBC Asset Management NV											
PLATO INST.I.F. NORTH AMERICAN EQ.	02/18/14 (2)	36,514	\$14.5900	\$532,739.26	02/28/14	12,039	\$14.6900	\$176,852.91			
	06/25/14	12,985	\$12.3900	\$160,884.15							
PLATO INST.I.F. NORTH AMERICAN EQ. Total		49,499		\$693,623.41		12,039		\$176,852.91	37,460	\$328,720.87	<u>(\$188,049.64)</u>
PRIVILEGED PORTFOLIO REAL ESTATE	11/21/13	30,214	\$12.9834	\$392,280.45							
	02/20/14	101,747	\$14.1100	\$1,435,650.17							
	04/30/14	7,655	\$13.0900	\$100,203.95							
	06/05/14	30,812	\$12.4400	\$383,301.28							
	06/19/14	87,178	\$12.1700	\$1,060,956.26							
PRIVILEGED PORTFOLIO REAL ESTATE Total		257,606		\$3,372,392.11		0		\$0.00	257,606	\$2,260,557.05	<u>(\$1,111,835.06)</u>
INDEX FUND - WORLD	06/20/14	2,685	\$12.5900	\$33,804.15							
	06/30/14	3,306	\$12.5300	\$41,424.18							
	09/29/14	3,595	\$12.3700	\$44,470.15							
INDEX FUND - WORLD Total		9,586		\$119,698.48		0		\$0.00	9,586	\$84,119.55	<u>(\$35,578.93)</u>
INDEX FUND - UNITED STATES	02/28/14	5,182	\$14.6900	\$76,123.58							
	08/21/14	3,719	\$13.3000	\$49,462.70							
INDEX FUND - UNITED STATES Total		8,901		\$125,586.28		0		\$0.00	8,901	\$78,108.50	<u>(\$47,477.78)</u>
KBC SELECT IMMO - WORLD PLUS	01/08/14	3,226	\$12.6600	\$40,841.16							
	01/31/14	24,213	\$13.8400	\$335,107.92							
	08/01/14	1,524	\$13.2000	\$20,116.80							
	09/24/14	1,568	\$12.1700	\$19,082.56							
KBC SELECT IMMO - WORLD PLUS Total		30,531		\$415,148.44		0		\$0.00	30,531	\$267,917.16	<u>(\$147,231.28)</u>
KBC Asset Management NV Total		356,123		\$4,726,448.72		12,039		\$176,852.91	344,084	\$3,019,423.12	<u>(\$1,530,172.69)</u>

(1) Held shares have been valued using the average closing price of \$8.7753 per share.

(2) Shares acquired from the CREI merger with an implied value of \$14.5900 per share.

Class Period: 05/06/13 - 10/29/14

American Realty Capital Properties, Inc. (ISIN: US02917T1043)

Hold price: \$8.7753

LIFO LOSSES		PURCHASE TRANSACTIONS			SALES TRANSACTIONS (1)				SHARES HELD	ESTIMATED VALUE (2)	ESTIMATED LOSSES	
PLAINTIFF	DATE	SHARES	SHARE COST	PURCHASE AMOUNT	DATE	SHARES	SHARE PRICE (4)	SALES AMOUNT				
Sheet Metal Workers' National Pension Fund	Pre-class holdings	38,100			12/04/13	800	\$13.2487	\$10,598.96				
					12/05/13	1,000	\$12.9581	\$12,958.10				
					12/06/13	4,500	\$12.8199	\$57,689.55				
					12/09/13	2,900	\$12.8711	\$37,326.19				
					12/10/13	3,500	\$12.8376	\$44,931.60				
					12/11/13	2,300	\$12.6005	\$28,981.15				
					12/12/13	1,400	\$12.3818	\$17,334.52				
					12/13/13	2,500	\$12.5532	\$31,383.00				
					12/13/13	3,600	\$12.6279	\$45,460.44				
					12/16/13	800	\$12.7451	\$10,196.08				
					12/17/13	300	\$12.7817	\$3,834.51				
					12/18/13	800	\$12.8197	\$10,255.76				
					12/23/13	200	\$12.6524	\$2,530.48				
					12/24/13	500	\$12.7037	\$6,351.85				
					01/27/14	1,100	\$13.9405	\$15,334.55				
					02/11/14	1	\$13.7636	\$7.57				
					03/11/14	3,300	\$14.4515	\$47,689.95				
								Total	29,501		\$382,864.26	
		05/20/13	7,100	\$17.7700	\$126,167.00	10/30/13	3,200	\$13.3984	\$42,874.88			
		05/21/13	1,700	\$17.7130	\$30,112.10	11/26/13	500	\$13.2400	\$6,620.00			
		05/22/13	1,900	\$17.7857	\$33,792.83	11/26/13	3,400	\$13.2762	\$45,139.08			
		05/28/13	4,000	\$16.8532	\$67,412.80	11/27/13	3,100	\$13.2923	\$41,206.13			
		08/02/13	5,600	\$14.1033	\$78,978.48	11/29/13	200	\$13.2062	\$2,641.24			
		01/23/14 (3)	65,028	\$14.5900	\$948,751.95	12/02/13	5,700	\$13.3633	\$76,170.81			
		04/11/14	8,000	\$13.3586	\$106,868.80	12/03/13	400	\$13.2735	\$5,309.40			
		05/21/14	30,100	\$12.0000	\$361,200.00	12/03/13	3,400	\$13.3156	\$45,273.04			
		05/22/14	1,900	\$12.3643	\$23,492.17	12/04/13	400	\$13.2487	\$5,299.48			
		05/23/14	1,900	\$12.3937	\$23,548.03	11/04/14	12,450	\$8.5725	\$106,727.63			
		07/11/14	13,800	\$12.5684	\$173,443.92							
		10/15/14	9,900	\$11.6536	\$115,370.64							
Sheet Metal Workers' National Pension Fund Total		150,928		\$2,089,138.72		32,750		\$377,261.69	118,178	\$1,037,037.55	(\$674,839.49)	

(1) Sales have been applied on a LIFO basis.

(2) Held shares have been valued using the average closing price of \$8.7753 per share.

(3) Shares acquired from the CREI merger with an implied value of \$14.5900 per share.

(4) Shares sold during the 90-day lookback period have been valued at the higher value between the actual sales price and the average closing price from the class period end to the date of the actual sale.

Class Period: 05/06/13 - 10/29/14

American Realty Capital Properties, Inc. (ISIN: US02917T1043)

Hold price: \$8.7753

FIFO LOSSES	PURCHASE TRANSACTIONS				SALES TRANSACTIONS (1)				SHARES HELD	ESTIMATED VALUE (2)	ESTIMATED LOSSES			
PLAINTIFF	DATE	SHARES	SHARE COST	PURCHASE AMOUNT	DATE	SHARES	SHARE PRICE (4)	SALES AMOUNT						
Sheet Metal Workers' National Pension Fund	Pre-class holdings	38,100			10/30/13	3,200	\$13.3984	\$42,874.88						
					11/26/13	500	\$13.2400	\$6,620.00						
					11/26/13	3,400	\$13.2762	\$45,139.08						
					11/27/13	3,100	\$13.2923	\$41,206.13						
					11/29/13	200	\$13.2062	\$2,641.24						
					12/02/13	5,700	\$13.3633	\$76,170.81						
					12/03/13	400	\$13.2735	\$5,309.40						
					12/03/13	3,400	\$13.3156	\$45,273.04						
					12/04/13	1,200	\$13.2487	\$15,898.44						
					12/05/13	1,000	\$12.9581	\$12,958.10						
					12/06/13	4,500	\$12.8199	\$57,689.55						
					12/09/13	2,900	\$12.8711	\$37,326.19						
					12/10/13	3,500	\$12.8376	\$44,931.60						
					12/11/13	2,300	\$12.6005	\$28,981.15						
					12/12/13	1,400	\$12.3818	\$17,334.52						
					12/13/13	1,400	\$12.5532	\$17,574.48						
								Total	38,100		\$497,928.61			
								05/20/13	7,100	\$17.7700	\$126,167.00			
								05/21/13	1,700	\$17.7130	\$30,112.10			
								05/22/13	1,900	\$17.7857	\$33,792.83			
								05/28/13	4,000	\$16.8532	\$67,412.80			
								08/02/13	5,600	\$14.1033	\$78,978.48			
								01/23/14 (3)	65,028	\$14.5900	\$948,751.95			
								04/11/14	8,000	\$13.3586	\$106,868.80			
								05/21/14	30,100	\$12.0000	\$361,200.00			
								05/22/14	1,900	\$12.3643	\$23,492.17			
								05/23/14	1,900	\$12.3937	\$23,548.03			
					07/11/14	13,800	\$12.5684	\$173,443.92						
					10/15/14	9,900	\$11.6536	\$115,370.64						
Sheet Metal Workers' National Pension Fund Total		150,928		\$2,089,138.72		24,151		\$262,197.33	126,777	\$1,112,499.87	(\$714,441.52)			

(1) Sales have been applied on a FIFO basis.

(2) Held shares have been valued using the average closing price of \$8.7753 per share.

(3) Shares acquired from the CREI merger with an implied value of \$14.5900 per share.

(4) Shares sold during the 90-day lookback period have been valued at the higher value between the actual sales price and the average closing price from the class period end to the date of the actual sale.